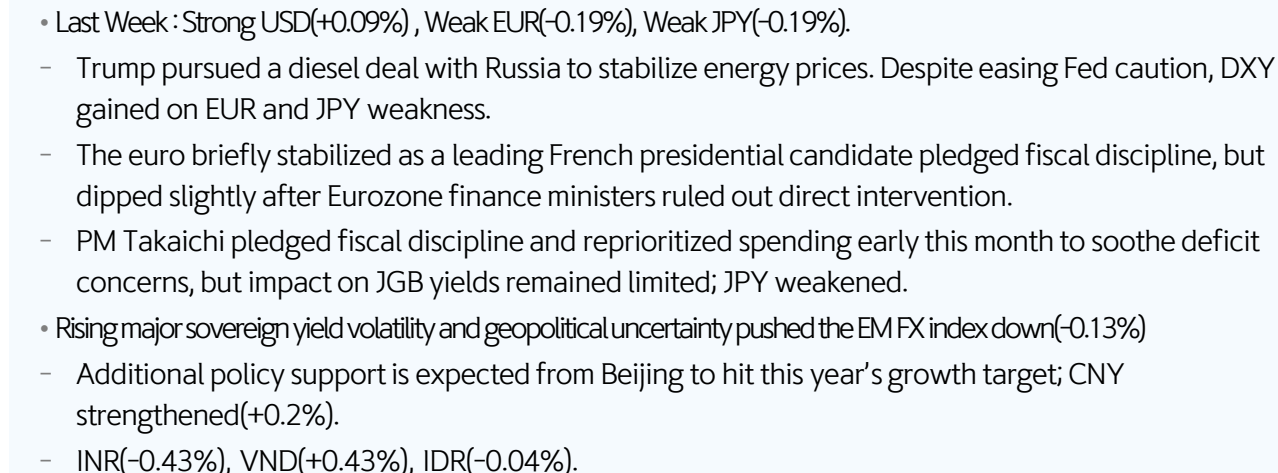
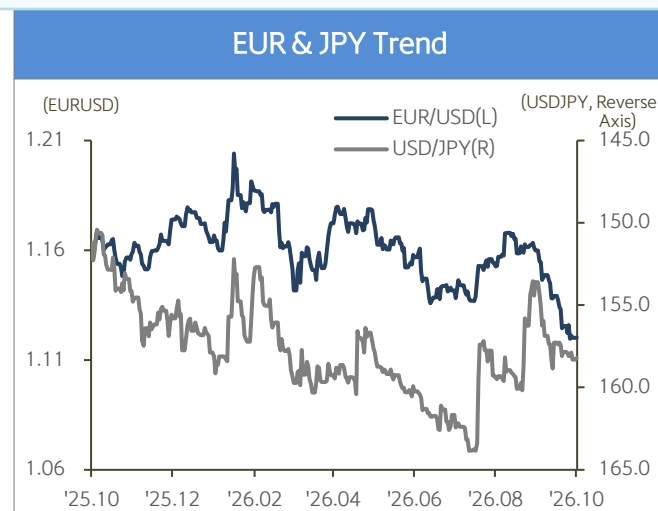


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RE:BOOT
Shinhan

Source : Bloomberg , SHB Solution & Trading Center

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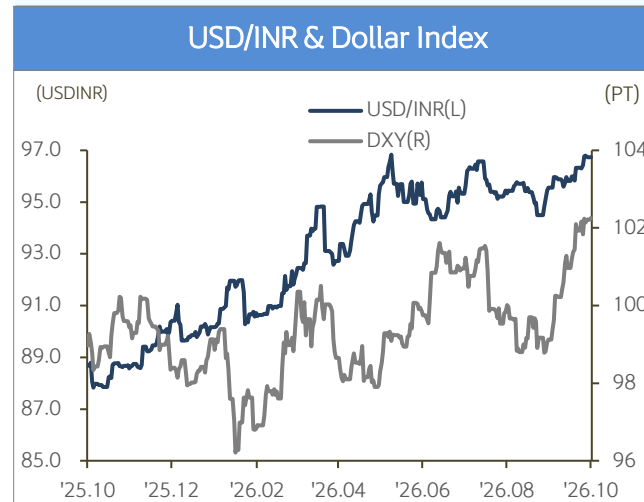


India

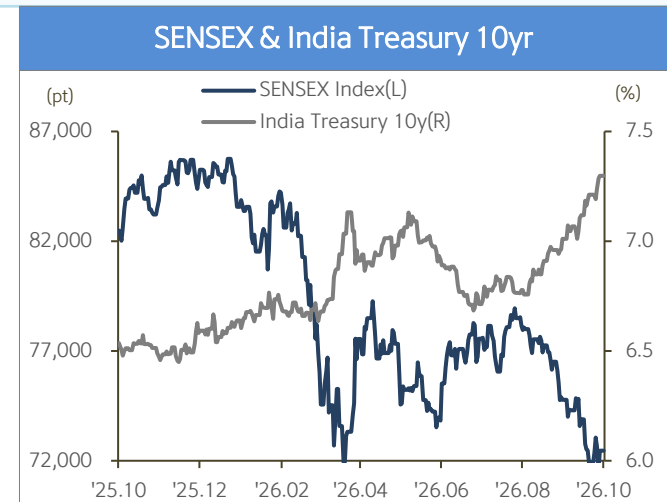
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USD/INR	96.74
52wk high	96.97
52wk low	87.64
Sensex	72,472
52wk high	86,159
52wk low	71,293
Government Bond (10yr, %)	7.30
52wk high	7.31
52wk low	6.44
Major Indices Snap shot	-
Real GDP Growth(% YoY)	7.80
Rate(% YoY)	4.82
Consumer Prices(% YoY)	9.92
RBI Rate(%)	5.50
Manufacturing PMI (index)	55.10
Industrial Production (% YoY)	8.00
Core Sector Growth(% YoY)	4.80
Exports(% YoY)	26.12
Imports(% YoY)	14.07
Current Account(\$bn)	-4.22
Financial Earnings and Expenses (INR10mn)	- 2,551.05
FX Reserve(\$mn)	734,606

- Last week (10/5~10/9) USD/INR traded between 96.30~96.78, weaker WoW (-0.43%)
- Amid rising uncertainty in energy prices and increasing depreciation pressure on the Rupee, foreign capital outflows from the stock market continued. During the week, the USD/INR FX rate once approached 96.85, and the Rupee remained weak compared to the previous week.
- Over 4 trading days (10/5~10/8) FPI net sold / bought in Indian equity / bond market.
 - Equity: FPI net sold (cum. 10/5~10/8: USD 2.65482B), Sensex rose (+0.78%)
 - Bond: FPI net bought (cum. 10/5~10/8: USD 404M), yields rose (10y, 7.30%, +8.60bp)
- In the October monetary policy meeting, the RBI raised interest rates by 25bp and shifted its policy stance from neutral to gradual tightening. Concerns that oil and food prices could act as inflationary pressures appear to have significantly influenced this decision, and the RBI raised its inflation forecast for FY27.
- As oil price pressures and foreign capital outflows caused the USD/INR rate to rise again, the RBI announced measures such as opening a special window for oil companies and expanding FX derivative regulations. While the pace of the Rupee rate increase may be moderated short-term, the upward trend in the FX rate is likely to continue until oil prices stabilize and capital outflows calm down (expected range this week : 95.60~97.00)



Source : Bloomberg , SHB Solution & Trading Center



Source : Bloomberg , SHB Solution & Trading Center

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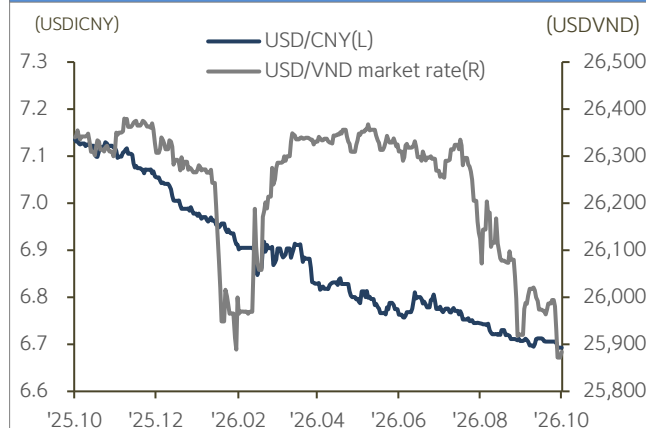
Vietnam

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USD/VND	25,884
52wk high	26,386
52wk low	25,818
VN Index	1,735
52wk high	1,937
52wk low	1,578
Government Bond (10yr, %)	4.47
52wk high	4.47
52wk low	3.73
Major Indices Snap shot	
Real GDP Growth	9.95
Rate(% YoY)	
Consumer Prices(% YoY)	5.1
Total Mining Industries	9.18
Producer Price(% YoY)	
Refinance rate(%)	4.50
Manufacturing PMI (index)	52
Industrial Production (% YoY)	16.70
Retail Sales(% YoY)	13.40
Exports(% YoY)	39
Imports(% YoY)	46
Current Account(\$mn)	-11101.00
Financial Earnings and Expenses (VND10bn)	-605,800
FX Reserve(\$mn)	82,813

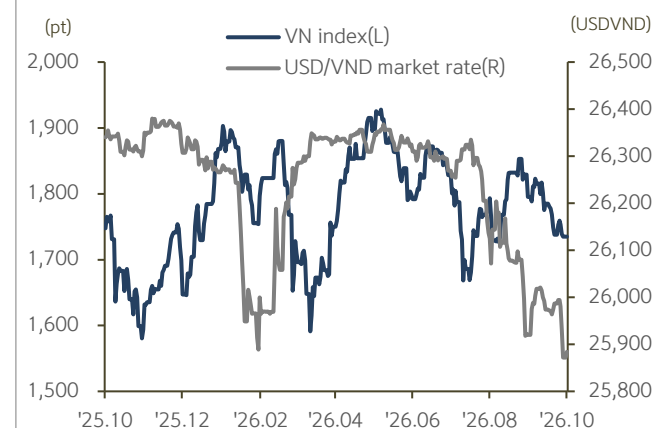
- Last Week(10/5~10/9) USD/VND trade in the range of 25,872~25,994, strengthened WoW(0.43%)
- SBV central rate(10/9): Set at 25,629, strengthening vs. 10/2 (25,636)
- VND strengthened as exports hit a 5th straight record high alongside ongoing FDI inflows. However, the SBV Deputy Governor noted headwinds, including rate hike pressures from Iran-related inflation and rising credit demand for the 10% growth target.
- FPI net sold in the stock market(USD 534.84mil)
 - VN index fell(-0.15%), VNIBOR 3M was 7.425%(10/9) WoW +36bp.
- Easing French fiscal woes and Fed hike caution should sustain VND strength along side solid exports and FDI(Est. range : 25,850 – 25,950)

USD/CNY & USD/VND Market Rate



Source : Bloomberg , SHB Solution & Trading Center

VN Index & USD/VND Market Rate



Source : Bloomberg , SHB Solution & Trading Center

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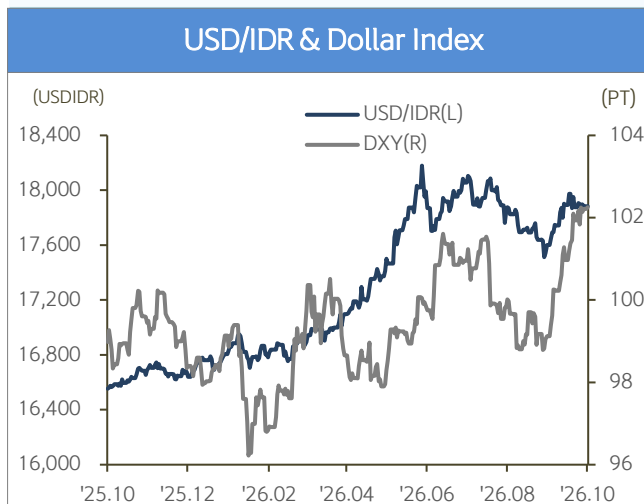


Indonesia

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USD/IDR	17,883
52wk high	18,190
52wk low	16,555
Jakarta Index	6,094
52wk high	9,174
52wk low	5,318
Government Bond (10yr, %)	7.21
52wk high	7.51
52wk low	5.94
Major Indices Snap shot	-
Real GDP Growth	5.29
Rate(% YoY)	3
Consumer Prices(% YoY)	3
Total Mining Industries	6.76
Producer Price(% YoY)	5.75
Refinance rate(%)	52
Manufacturing PMI (index)	1.66
Industrial Production (% YoY)	1.40
Retail Sales(% YoY)	7
Exports(% YoY)	19
Imports(% YoY)	-12,487
Current Account(\$mn)	-509,161
Financial Earnings and Expenses (IDR10bn)	146
FX Reserve(\$mn)	

- Last week (10/5~10/9) USD/IDR traded between 17,882~17,907, weaker WoW (-0.04%)
- Despite the strong USD trend, the Indonesian FX authorities' commitment to currency stability led to relatively stable movement without major volatility, driven by corporate FX settlement and dividend remittance demand. September FX reserves (\$146.3B), similar to the previous month, also contributed to psychological stability.
- Over 5 trading days (10/5~10/9) FPI net sold / bought in Indonesian equity / bond market
 - Equity: FPI net sold (cum. 10/5~10/9: USD 136.60M), Jakarta Index rose (+0.94%)
 - Bond: FPI net bought (cum. 10/5~10/8: USD 9.89M), yields rose (10y, 7.21%, 4.40bp)
- Although September inflation fell below the upper end of the target range, it rose to 3.28%, making vigilance by the Indonesian central bank toward monetary policy inevitable. However, considering global rate hikes and the level of the IDR FX rate, expectations that BI will keep rates unchanged in October are relatively high, limiting its impact.
- While eurozone fiscal concerns centered around France supported the US dollar, Middle East uncertainty was exposed following the bombing of a Saudi airport. Although risks of a sharp plunge in the Rupiah are contained, it is in a zone with strong downward resistance (expected range this week: 17,850~17,950)



Source : Bloomberg , SHB Solution & Trading Center



Source : Bloomberg , SHB Solution & Trading Center

Weekly Global FX Market Monitor

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Australia

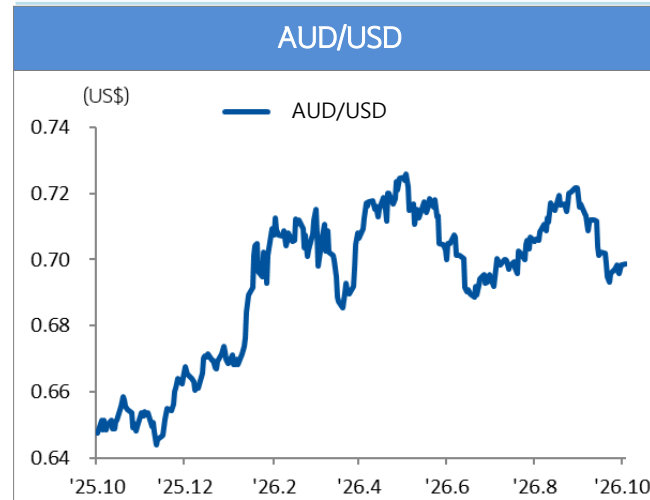
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AUD/USD	0.6987
52wk high	0.7258
52wk low	0.6440
S&P/ASX200	8,748
52wk high	9,272
52wk low	8,366
Government Bond(10Yr, %)	5.34
52wk high	5.42
52wk low	4.10

Major Indices Snap Shot

Real GDP Growth Rate(% YoY)	2.1
Consumer Prices(% YoY)	3.2
Producer Prices(% YoY)	3.6
Policy Rate(%)	4.60
AU-US 2Yr Spread(%)	0.13
China Imports from Australia(billion USD)	39.9
Exports(% MoM)	4.0
Imports(% MoM)	-0.4
Current Account(billion AUD)	-3.3

- Last week:
 - The AUD rebounded moderately after hitting a low of 0.69 in early October and is approaching 0.70. EUR weakness eased amid concerns over France's fiscal outlook, while USD strength persisted.
 - Long-term government bond yields in major economies showed mixed movements over the past week.
- Outlook :
 - Iran-backed Houthi rebels in Yemen attacked a Saudi international airport, causing significant casualties, including Americans. President Trump is reportedly considering whether to join Saudi Arabia's retaliatory strikes against the Houthis.
 - However, oil prices face upside resistance amid expectations that Trump will refrain from actions that could drive up oil prices ahead of the midterm elections in three weeks. In the near term, the AUD is expected to continue its modest rebound amid USD weakness.



Source : Bloomberg , SHB Solution & Trading Center

AUD/USD Forecast Distribution* (as of 10/12)

	'26.12	'27.3	'27.6
Credit Agricole	0.69	0.70	0.70
MUFG	0.70	0.71	0.72
Barclays	0.71	0.72	0.72
BNP Paribas	0.72	0.73	0.74

Source : Bloomberg , SHB Solution & Trading Center

Major Price Variations in Global Markets 2026.10.12

SORT	NAME	DATE	PRICE	-1W(%)	-1M(%)	-3M(%)	-6M(%)	-1Y(%)	YTD(%)
FX - DM	Dollar Index(DXY)	2026-10-12	102.25	0.09	3.16	1.29	3.65	3.31	4.00
	Euro (EUR/USD)	2026-10-12	1.12	-0.19	-3.00	-1.57	-4.74	-3.18	-4.63
	Yen (USD/JPY)	2026-10-12	158.21	-0.19	-2.44	2.67	0.78	-3.75	-0.95
	Pound (GBP/USD)	2026-10-12	1.32	0.12	-1.93	-0.82	-1.98	-0.71	-1.76
	Switzerland(USD/CHF)	2026-10-12	0.83	0.04	-1.54	-1.87	-5.59	-3.14	-4.53
	Australia(AUD/USD)	2026-10-12	0.70	0.20	-2.16	0.98	-1.54	7.23	4.69
FX - EM	South Korea (USD/KRW)	2026-10-12	1,342.30	0.01	0.36	11.52	10.43	6.16	7.26
	China (USD/CNY)	2026-10-10	6.69	0.20	0.23	1.49	2.06	6.53	4.41
	India (USD/INR)	2026-10-09	96.74	-0.43	-1.69	-1.39	-4.21	-8.21	-7.09
	Indonesia (USD/IDR)	2026-10-09	17,883.00	-0.04	-2.07	1.12	-4.46	-7.48	-6.67
	Vietnam (USD/VND)	2026-10-12	25,884.00	0.43	0.35	1.44	1.77	1.78	1.60
	Brazil (USD/BRL)	2026-10-10	4.99	4.51	2.44	2.59	1.41	7.66	9.78
Stock - DM	Russia (USD/RUB)	2026-10-10	85.22	-1.23	0.10	-10.50	-8.78	-4.73	-7.59
	United States Dow Jones	2026-10-10	51,654.95	0.93	-1.75	-1.87	7.80	13.58	7.47
	United States NASDAQ	2026-10-10	27,366.17	0.64	3.92	4.13	19.49	23.25	17.74
	United States S&P 500	2026-10-10	7,811.54	1.15	2.02	3.12	14.59	19.21	14.11
	Japan NIKKEI225	2026-10-09	69,030.92	1.06	7.84	2.66	22.17	43.55	37.13
	United Kingdom FTSE	2026-10-10	10,552.05	0.86	-0.92	0.52	-0.46	11.93	6.25
Stock - EM	France CAC40	2026-10-10	7,803.33	-1.19	-4.60	-6.42	-5.52	-1.45	-4.25
	Germany DAX	2026-10-10	25,087.27	-0.57	-1.88	0.08	5.39	3.49	2.44
	South Korea KOSPI	2026-10-08	6,625.93	-3.10	-4.11	-11.37	13.09	83.51	57.23
	China Shanghai Stock Exchange	2026-10-09	3,813.79	-1.92	-1.91	-4.56	-4.33	-2.14	-3.91
	India Sensex	2026-10-09	72,472.33	0.78	-3.09	-6.57	-6.55	-12.16	-14.96
	Indonesia Jakarta	2026-10-09	6,093.76	0.94	-6.84	2.86	-18.30	-26.21	-29.53
Rates - DM	Vietnam VN index	2026-10-09	1,735.09	-0.15	-3.35	-5.10	-0.85	-0.71	-2.77
	Brazil Bovespa	2026-10-10	209,066.90	8.82	11.68	18.96	5.59	47.46	29.75
	United States	2026-10-12	5.24	-6.68	27.09	67.66	92.08	120.56	107.08
	Germany	2026-10-09	3.48	1.90	3.70	39.70	49.30	77.80	62.60
	United Kingdom	2026-10-09	5.44	7.70	18.20	54.60	69.40	69.80	96.40
	Japan	2026-10-09	3.02	-7.50	13.20	14.20	62.60	132.20	95.20
Rates - EM	South Korea	2026-10-08	4.41	-3.00	1.20	16.20	78.00	145.30	102.70
	India	2026-10-09	7.30	8.60	34.20	54.70	33.90	77.50	71.10
	Indonesia	2026-10-08	7.21	4.40	9.60	-8.20	60.50	102.90	113.90
	Vietnam	2026-10-09	4.47	-0.30	1.30	6.80	23.90	76.00	42.50
	Brazil	2026-10-09	12.52	-168.80	-180.80	-196.80	-127.20	-140.00	-121.70
	WTI (\$/bbl)	2026-10-12	92.12	3.01	-7.93	29.00	-4.61	56.40	60.43
Commodity	Brent (\$/bbl)	2026-10-12	105.10	4.76	0.47	38.27	10.40	67.54	72.72
	Gold (\$/oz)	2026-10-12	4,195.66	1.36	-2.42	4.83	-11.49	2.08	-2.86

Source : Bloomberg, Data stream, Solution & Trading Center

1) Periodical fluctuation rates in 'FX' categories mean appreciation(+) or depreciation(-) compared to dollar

2) 'Rates' categories mean Treasury 10 year yield, fluctuation rate is in bp (=0.01%) measure.

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